

S O P A F

PRESS RELEASE

Update of the press release issued on 8 October 2008

Milan, 30 June 2009 - With reference to the press release published on 8 October 2008 regarding the signature of the agreement for acquisition of 51% of Polis Fondi SGR p.A., Sopaf advises that the term within which the suspensive conditions had to be met, originally envisaged as 2 March 2009 and subsequently extended to 30 June 2009 (as announced in the press release published on 3 March 2009), has expired and that the suspensive conditions have not been met.

For further information

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